

RESOLUTION NO. 25719

A RESOLUTION AUTHORIZING THE MAYOR, TO APPLY FOR AND, IF AWARDED, ACCEPT A 2009 UNITED STATES ENVIRONMENTAL PROTECTION AGENCY BROWNFIELDS REVOLVING LOAN FUND GRANT IN AN AMOUNT UP TO ONE MILLION DOLLARS (\$1,000,000.00) TO ESTABLISH A REVOLVING LOAN FUND FOR BROWNFIELDS CLEANUP AND DEVELOPMENT, AND FURTHER AUTHORIZING THE REQUIRED MATCHING FUNDS OF TWENTY PERCENT (20%), OR AN AMOUNT UP TO TWO HUNDRED THOUSAND DOLLARS (\$200,000.00).

---

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Mayor be and is hereby authorized to apply for and, if awarded, accept a 2009 United States Environmental Protection Agency (EPA) Brownfields Revolving Loan Fund Grant to establish a revolving loan fund for brownfields cleanup and redevelopment in an amount up to \$1,000,000.00.

BE IT FURTHER RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and is hereby authorized the required matching funds of twenty percent (20%), or an amount up to \$200,000.00.

ADOPTED: November 4, 2008

/add